EXECUTIVE SUMMARY – 2 pages maximum – (see Open Invitation):

A recommendation is forwarded to the Committee that the Hemispheric Trade and Tariff Data Base be completed. The data base currently does not contain trade or tariff information on six (6) of the FTAA Participating countries. The recommendation, further, suggests that the Inter-American Development Bank consider providing the necessary funding to complete this work and identifies possible organizations / entities that have the capability and necessary expertise to carry out the work mandated by Ministers of Trade when they met in Toronto in November, 1999.

Recommendation:

The FTAA Process: (Business Facilitation Measures).

1. Hemispheric Trade and Tariff Data Base. Additional effort should be exerted to complete the Hemispheric Trade and Tariff Data Base so that it is complete for all country participants in the FTAA process. The data base [http://alca-ftaa.iadb.org/eng/ngmadb_e.htm] currently remains incomplete and is therefore not fully consistent with the commitment given by Trade Ministers in
Toronto in 1999. The Inter-American Development Bank should be prepared to consider favourably funding requests for the development of such data and information with respect to:

a. Antigua and Barbuda
b. Dominican Republic
c. El Salvador
d. Guyana
e. Haiti
f. Suriname

i. The development of the necessary data for Antigua and Barbuda, Guyana, Haiti and Suriname could be the responsibility of the Caricom Secretariat, headquartered in Georgetown, Guyana.

ii. The development of the necessary data for El Salvador could be the responsibility of the Central American Integration Scheme Secretariat (SIECA).

iii. The development of the necessary data for the Dominican Republic could be the responsibility of a member of the Tripartite Committee, with the Inter-American Development Bank taking a leading role.